

To the Clerk of Shawnee County, State of Kansas  
We, the undersigned, officers of  
Sherwood Improvement District

## Table of Contents:

### Governing Body

Attest: Oct 28, 2015

County Clerk

Page No. 1

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ 379,456
2. Debt service levy in 2015 budget	- \$ 0
3. Tax levy excluding debt service	\$ 379,456

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+	84,499	
5. Increase in personal property for 2015:			
5a. Personal property 2015	+	180,919	
5b. Personal property 2014	-	212,295	
5c. Increase in personal property (5a minus 5b)	+	0	
		(Use Only if > 0)	
6. Valuation of property that has changed in use during 2015:		54,278	
7. Total valuation adjustment (sum of 4, 5c, 6)		138,777	
8. Total estimated valuation July, 1,2015		46,315,328	
9. Total valuation less valuation adjustment (8 minus 7)		46,176,551	
10. Factor for increase (7 divided by 9)		0.00301	
11. Amount of increase (10 times 3)	+	\$ 1,140	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	380,596	
13. Debt service levy in this 2016 budget		0	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		380,596	
15. Consumer Price Index for all urban consumers for calendar year 2014		1.50%	
16. Consumer Price Index adjustment (3 times 15)	\$	5,692	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$	386,288	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17  
you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and  
attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Sherwood Improvement District  
Shawnee County

2016

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES

2015 Funds	Budgeted	Tax Levy Amount in 2014 Budget	Allocation for Year 2016		
			MVT	RVT	16/20M Veh
General		354,159	61,717	304	94
Debt Service		0	0	0	0
Police & Fire		25,297	4,408	22	7
		0	0	0	0
<b>Total</b>		<b>379,456</b>	<b>66,125</b>	<b>326</b>	<b>101</b>

County Treas MVT Estimate 66,125

County Treas RVT Estimate 326

County Treas 16/20 M Vehicle Tax Estimate 101

MVT Factor 0.17426

RVT Factor 0.00086

16/20M Factor 0.00027

Sherwood Improvement District  
Shawnee County

### Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

\*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

## STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2015	Payments Due 2015	Payments Due 2016
<b>Total</b>				0	0	0	0

**\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

Sherwood Improvement District  
Shawnee County  
**FUND PAGE FOR FUNDS WITH A TAX LEVY**

2016 State of Kansas  
Special District

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	61,750	75,729	23,478
Receipts:			
Ad Valorem Tax	349,275	354,159	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,692		
Motor Vehicle Tax	60,777	59,893	61,717
Recreational Vehicle Tax	292	273	304
16/20M Vehicle Tax	91	121	94
LAVTR			0
In Lieu of Taxes			
Audit adjustment	-687		
Watercraft		1,096	537
Commercial Motor Vehicle	103	82	104
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>413,543</b>	<b>415,624</b>	<b>62,756</b>
<b>Resources Available:</b>	<b>475,293</b>	<b>491,353</b>	<b>86,234</b>
Expenditures:			
Fees for Services			
Contracted Office Expense	7,673	7,500	7,500
Legal	276	500	500
Sand Removal	19,100	18,000	19,000
Road Repair Project/Other Repairs	345,667	407,000	423,500
Road Signs - Material & Labor	502	1,200	1,200
Inspections			
Engineering Consultation	14,824	14,500	15,225
Insurance	2,960	3,000	3,150
Publishing	40	500	500
Website	1,510	1,500	1,525
Mowing	3,175	3,000	3,000
Office Expense	0	175	175
Gamwell Expenses	3,837	2,500	3,000
33rd Street Expense		8,500	1,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>399,564</b>	<b>467,875</b>	<b>479,775</b>
Unencumbered Cash Balance Dec 31	75,729	23,478	xxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	400,397	477,375	479,775
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			479,775
Tax Required			393,541
Delinquent Comp Rate:	0.0%		0
Amount of 2015 Ad Valorem Tax			393,541

Adopted Budget <b>Police &amp; Fire</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	774	1,667	2,393
Receipts:			
Ad Valorem Tax	25,743	25,297	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	240		
Motor Vehicle Tax	3,978	4,413	4,408
Recreational Vehicle Tax	19	20	22
16/20M Vehicle Tax	6	9	7
Watercraft		6	38
Commercial Motor Vehicle	7	81	7
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>29,993</b>	<b>29,826</b>	<b>4,482</b>
<b>Resources Available:</b>	<b>30,767</b>	<b>31,493</b>	<b>6,875</b>
Expenditures:			
Sheriff Reserves	29,100	29,100	30,600
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>29,100</b>	<b>29,100</b>	<b>30,600</b>
Unencumbered Cash Balance Dec 31	1,667	2,393	xxxxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	29,100	30,600	30,600
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			30,600
Tax Required			23,725
Delinquent Comp Rate: 0.0%			0
Amount of -1 Ad Valorem Tax			23,725

Adopted Budget <b>0</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of -1 Ad Valorem Tax			0

NOTICE OF BUDGET HEARING

The governing body of  
**Sherwood Improvement District**  
**Shawnee County**

2016

will meet on August 11, 2015 at 6:00 pm at 6910 SW Fountaindale Rd. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 3765 SW Clarion Park Dr. and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	399,564	7.693	467,875	7.691	479,775	393,541	8.497
Debt Service							
Police & Fire	29,100	0.567	29,100	0.550	30,600	23,725	0.512
Totals	428,664	8.260	496,975	8.241	510,375	417,266	9.009
Less: Transfers	0		0		0		
Net Expenditures	428,664		496,975		510,375		
Total Tax Levied	378,015		379,456		xxxxxxxxxxxxxxxx		
Assessed Valuation	45,768,539		46,049,186		46,315,328		

Outstanding Indebtedness,

	2013	2014	2015
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

Sherwood Improvement District

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# NOTICE OF BUDGET HEARING

First published in The Topeka Metro News, Monday, July 27, 2015.

State of Kansas  
Special District

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**Shawnee County**

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	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimated Tax Rate*
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Assessed Valuation	45,768,539		46,049,186		46,315,328		

#### Outstanding Indebtedness,

Jan 1,

G.O. Bonds

Revenue Bonds

Other

Lease Pay. Prino.

Total

2013
0
0
0
0
0

2014
0
0
0
0
0

2015
0
0
0
0
0

\*Tax rates are expressed in mills.

Sherwood Improvement District

2016

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<b>Notice of Vote - Sherwood Improvement District</b>		
<b>Pursuant to K.S.A. 79-2925b, as amended by 2014 House Bill 2047</b>		
	<b>Total Property Tax Levied</b>	
<b>2015 Budget</b>	\$	<u>379,456</u>
<b>2016 Budget</b>	\$	<u>417,266</u>
	<b>Approved (vote)</b>	<u>2</u> to <u>0</u>

*SPECIAL DISTRICT RESOLUTION*

**RESOLUTION NO. 2016**

*A resolution expressing the property taxation policy of the Board of Sherwood Improvement District with respect to financing the 2016 annual budget for Sherwood Improvement District, Shawnee County, Kansas.*

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2016 Sherwood Improvement District budget exceed the amount levied to finance the 2015 Sherwood Improvement District except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and


Whereas, Sherwood Improvement District provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Sherwood Improvement District that it is our desire to notify the public of the possibility of increased property taxes to finance the 2016 Sherwood Improvement District budget as defined above.

Adopted this 11th day of August, 2015, by the Sherwood Improvement District Board, Shawnee County, Kansas.

Sherwood Improvement District Board

  
George Schuler, President

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Rick Nesbitt, Vice President/Secretary

  
Bob Gast, Treasurer

**NOTICE OF VOTE**

First published in The Topeka Metro News, Monday, August 17, 2015.

**2016**

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Notice of Vote - Sherwood Improvement District		
Pursuant to K.S.A. 79-2925b, as amended by 2014 House Bill 2047		
Total Property Tax Levied		
2015 Budget	\$	<u>379,456</u>
2016 Budget	\$	<u>417,266</u>
Approved (vote)		<u>2</u> to <u>0</u>

8/17

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